

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MA&UD(CRDA) Department – Amaravati - Selected as Smart City Incorporation of Special Purpose Vehicle (SPV) in the name and style of '**Amaravati Smart City Corporation Limited(ASCCOL)**' – Nomination of Directors and Share Holders – Orders Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.Ms.No.355

Dated:06.10.2017

Read:-

1. Resolution No.118/2017 by the APCRDA, Vijayawada, in its 9th Authority Meeting, dt.28.03.2017.
2. From the Under Secretary to Government of India, Ministry of Urban Development, Office Memorandum No. K-15016/157/2015SC-I, dated:28.06.2017.
3. From the Under Secretary to Government of India, Ministry of Urban Development in Sl.No.4, of Office Memorandum.No.K15016/10/2016-SC-I, dt.19.7.2017.
4. From the Commissioner, APCRDA, in his Lr.No.CRDA13021(36)/21/17 – AEE-3 – UT-APCRDA/1, dt.12.08.2017.

ORDER:-

In the resolution 1st read above, the Andhra Pradesh Capital Region Development Authority in its 9th Authority Meeting recommended to make Amaravati city Smart and authorized the Commissioner, Andhra Pradesh Capital Region Development Authority to submit the proposal in accordance with the Smart City guidelines, and also further Resolved that Andhra Pradesh Capital Region Development Authority is to be authorized to implement the Smart city Mission Guidelines/conditions of Government of India and Government of Andhra Pradesh including those relating to the financing, funds release and establishing Special Purpose Vehicle (SPV).

2. In the reference 2nd read above, the Government of India, Ministry of Urban Development, conveyed the list of winner cities of Round 3 of Smart City Challenge (in which Amaravati is ranked at No. 4) and mentioned that as a first step, a Special Purpose Vehicle (SPV) is required to be established by each city with a Chief Executive Officer as its head and advised to start the process/activities and apprise the Ministry about the action taken regularly.

3. In the reference 3rd read above, the Government of India, Ministry of Housing and Urban Affairs, New Delhi, has nominated Shri Ramesh Chand,

Director (IFD), HUPA, as Director on the Board of Special Purpose Vehicle (SPV) for Smart City "AMARAVATI" from MoHUA and indicated that the officer will perform his role as set out in the Company Law.

4. In the reference 4th read above, the Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada has requested the Government to permit Andhra Pradesh Capital Region Development Authority to form an Special Purpose Vehicle (SPV) in order to receive the funds from GoI and to kick start the Smart City Project proposals.

5. Government, after careful consideration of the proposal of the Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada, hereby constitute a Special Purpose Vehicle (SPV) in the name and the style, "**Amaravati Smart City Corporation Limited**" (ASCCoL). The following officers are nominated as initial Directors on the Board of "Amaravati Smart City Corporation Limited" (ASCCoL).

1.	Principal Secretary to Govt., MA&UD (CRDA) Dept.) (Representative of GoAP under Promoter Category)	-	Chairman
2.	Principal Secretary to Govt, Finance Department	-	Director
3.	Commissioner & Director of Municipal Administration	-	Director
4.	Commissioner, APCRDA	-	MD&CEO
5.	Special Commissioner, APCRDA	-	Director
6.	Additional Commissioner-I, APCRDA	-	Director
7.	Commissioner, Vijayawada Municipal Corporation	-	Director
8.	Commissioner, Guntur Municipal Corporation	-	Director
9.	Engineer-in-Chief, Public Health	-	Director
10.	Chief Engineer, APCRDA	-	Director
11.	Shri Ramesh Chand, Director(IFD) (GoI Nominee)	-	Director

6. The Special Purpose Vehicle(SPV) will be promoted by the State Government and the Andhra Pradesh Capital Region Development Authority (In lieu of Urban Local Body) jointly, having a shareholding ratio of 50:50 and will be governed by a Board of Directors and is answerable to Government of Andhra Pradesh, Government of India and Andhra Pradesh Capital Region Development Authority and all other stakeholders for effective and timely implementation of the Smart City Programme of Amaravati Capital City as per the rules and guidelines issued by the Government of India and the State Government from time to time.

7. The authorized share capital of Special Purpose Vehicle(SPV) for incorporation will be Rs.20.00 lakhs initially and this will be increased later on

as and when required. The paid up capital of the Special Purpose Vehicle(SPV) will be Rs.5.00 lakhs divided into 50,000 equity shares of Rs.10/- each. This paid up capital will be increased as and when required by the SPV. The following officers are nominated as initial shareholders of the SPV.

Sl.No.	Shareholder	No.of shares of Rs. 10/- Each
1	H.E the Governor of Andhra Pradesh represented by Addl. Secretary/Joint Secretary/Deputy Secretary to Govt., MA&UD (CRDA) Dept., GoAP.	24,996
2	Addl. Secretary/Joint Secretary/Deputy Secretary to GoAP, Finance Department	01
3	Commissioner & Director of MunicipalAdministration,GoAP.	01
4	Chief Engineer/ Engineer in Chief(Public health), GoAP	01
5	Director of Town and Country Planning, GoAP	01
6	APCRDA represented by its Commissioner.	24,997
7	Addl. Commissioner-I, APCRDA	01
8	Chief Engineer/ Director, APCRDA	01
9	Director (Accounts), APCRDA	01
	Total	50,000

8. Government authorises the Additional Secretary/ Joint Secretary/ Deputy Secretary to Government, MA&UD(CRDA) Department and the Commissioner, Andhra Pradesh Capital Region Development Authority, to sign the incorporation papers of the Special Purpose Vehicle(SPV) on behalf of the H.E Governor of Andhra Pradesh and the Andhra Pradesh Capital Region Development Authority respectively. The Government also permit the Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada to incur the incorporation and initial expenditure for establishing the Special Purpose Vehicle(SPV) and to treat the expenditure as the subscription amount of Andhra Pradesh Capital Region Development Authority in the Special Purpose Vehicle(SPV) of Amaravati Capital City.

9. The Commissioner, Andhra Pradesh Capital Region Development Authority, shall submit Memorandum of Association and the Articles of Association of the Special Purpose Vehicle(SPV) prepared as per the guidelines issued by the Ministry of Urban Development, Government of India and in

accordance with the companies Act, 2013 for incorporation of Special Purpose Vehicle(SPV).

10. The Registered office of the Special Purpose Vehicle(SPV) shall be situated at the office of Andhra Pradesh Capital Region Development Authority, Vijayawada for the time being till a suitable accommodation is made available.

11. The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada.
The Commissioner, Vijayawada Municipal Corporation, Vijayawada.
The Commissioner, Guntur Municipal Corporation.
The Engineer-in-Chief, Public Health, Tadepalli.
The Commissioner & Director of Municipal Administration, Guntur.
The DTCP, Guntur.

Copy to :

Shri Ramesh Chand, Director(IFD), GoI.
OSD to Hon'ble M(MA)
PS to Prl. Secy.(CRDA)
PS to Prl. Secy.(Finance)
SF / SC.

// FORWARDED BY ORDER //

**3. (ANVUW)
SECTION OFFICER.**